

Margin Account Agreement

Margin Agreement

This is the agreement for your margin account. It describes the features and policies associated with the margin account. Review this document carefully, and download or print a copy to keep in your records.

Who's Who in This Agreement

In this document, "us," "we," "our" and "Broker/Dealer" refer to the introducing Broker/Dealer. "Green Pier", "you," and "your" refer to Green Pier Fintech LLC, whom we have engaged to provide custody and clearing services for us. The terms "account owner," "I," "me," and "my" refer to the owner indicated on the margin account application.

To: Introducing Broker/Dealer: ("Broker/Dealer") and Green Pier Fintech LLC ("Green Pier" or "you")

1. I agree as follows with respect to adding margin borrowing to my brokerage account, which I have opened or will open in the future, with you through my Broker/Dealer for the purchase and sale of securities. I hereby acknowledge that I have read, understand and agree to the terms set forth below. If my account is approved for margin, I agree that all marginable assets will be held in a margin account, and I understand my Broker/Dealer may buy or sell securities or other products according to my instructions. All decisions relating to my investment or trading activity shall be made by me, my Broker/Dealer or my duly authorized representative. Any information provided in the margin account application and this agreement will be subject to verification. I authorize Green Pier and my Broker/Dealer to exchange credit information about me. I also understand that my brokerage account is carried by Green Pier, and that all terms of this agreement also apply between me and Green Pier. I have carefully examined my financial resources, investment objectives, tolerance for risk along with the terms of the margin agreement and have determined that margin financing is appropriate for me. I understand that investing on margin involves the extension of credit to me and that my financial exposure could exceed the value of securities in my account. I agree to notify my Broker/Dealer in writing of any material changes in my financial circumstances or investment objectives. Green Pier may use certain securities in my account in connection with short sales and may receive compensation in connection therewith.

2. I am of legal age in the state in which I reside and represent that, except as otherwise disclosed to you in writing, I am not an employee of any exchange or of a member firm of any exchange or the Financial Industry Regulatory Authority (FINRA) and I will promptly notify you if I become so employed. I am not a director, 10% shareholder, or policymaking executive officer of a publicly traded company and I will promptly notify you if there is a change in my status.

3. All transactions are subject to the constitution, rules, regulations, customs, and usages of the exchange, market or clearinghouse where executed, as well as to any applicable federal or state laws, rules and regulations.

4. Any credit balances, securities, assets or related contracts, and all other property in which I may have an interest held by you or carried for my brokerage account shall be subject to a general lien for the discharge of my obligations to you (including unmatured and contingent obligations) and Green Pier or my Broker/Dealer may sell, transfer, convert, withdraw, or assign such assets or property to satisfy a margin deficiency or other obligation whether or not you have made advances with respect to such property. Without notice to me, such property may be carried in your general loans, and all my securities may be pledged, repledged, hypothecated or rehypothecated, separately or in common with other securities or any other property for the sum due to you or for a greater sum, and without retaining in your possession and control for delivery a like amount of similar securities or other property. At any time in your discretion, you may, without notice to me, apply and/or transfer any securities, related contracts, cash or any other property, interchangeably between my brokerage account(s), whether individual or joint, from any of my brokerage accounts to any brokerage account guaranteed by the account owners. You are specifically authorized to transfer to my core position, on the settlement day following a purchase made in that brokerage account, excess funds available in any of my brokerage accounts, including, but not limited to, any free balances in any margin account, sufficient to make full payment of this cash purchase. I agree that any debit occurring in any of my brokerage accounts may be transferred by you at your option to my margin account. In return for your extension or maintenance of credit in connection with my account, I

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acknowledge that the securities in my margin account, together with all attendant rights of ownership, may be lent to you or lent by you to others. In connection with such loans and in connection with securities loans made to me to facilitate short sales, you may receive and retain certain benefits to which I will not be entitled. Such loans may limit, in whole or in part, my ability to exercise voting rights and/or my entitlement to interest, dividends, and/or other distributions with respect to the securities lent. I understand that, while a security in my account is lent to you or to others, the borrower or the party to whom the borrower has sold the security may be entitled to interest, dividends, and/or other distributions and I may be allocated and receive substitute payments in lieu of such interest, dividends, and/or other distributions. I understand that substitute payments may not be afforded the same tax treatment as actual interest, dividends, and/or other distributions, and that I may incur additional tax liability for substitute payments that I receive. Green Pier may allocate substitute payments in any manner permitted by law, rule, or regulation, including, but not limited to, by means of a lottery allocation method. I acknowledge that I am not entitled to any compensation in connection with securities lent from my account or for additional taxes I may be required to pay as a result of any tax treatment differential between substitute payments and actual interest, dividends, and/or other distributions. With the risk of loss being unlimited with short sales, I am aware of any and all risks associated with short sales. I also understand that my Broker/Dealer reserves the right to pass along any fees associated with short sale transactions and interest related to borrowing of securities to cover short sales to me.

5. I will maintain such margins as you require in your discretion at any time and will pay on demand any debit balance owing on any of my brokerage accounts. If any brokerage account is liquidated in whole or in part by you or me to satisfy the debt, I will be liable to you for any deficiency and shall make payment of such deficiency on demand. Whenever in your discretion you deem it desirable for your protection (and without the necessity of a margin call), including but not limited to extreme market volatility or trading volumes, an instance where a petition in bankruptcy or for the appointment of a receiver is filed by or against me, or an attachment is levied against my brokerage account, or in the event of notice of my death or incapacity, or in compliance with the orders of the exchange, you may, without prior demand, tender, and without any notice of the time or place of sale, all of which are expressly waived, sell any or all of securities or related contracts that may be in your possession, at your selection, or which you may be carrying for me, or buy any securities, or related contracts relating thereto of which my brokerage account may be short, in order to close out in whole or in part any commitment in my behalf. You may also place stop orders with respect of such securities and such sale or any securities, or related contracts relating thereto of which my brokerage account may be short, in order to close out in whole or in part any commitment in my behalf. You may also place stop orders with respect of such securities and such sale or purchase be made at your discretion on any exchange including before or after hours markets or other markets where such business is then transacted, or at public auction or private sale, with or without advertising, and neither any demands, calls, tenders or notices which you may make or give in any one or more instances nor any prior course of conduct or dealings between us shall invalidate the aforesaid waivers on my part. You shall have the right to purchase for your own account any or all of the aforesaid property at such sale, discharged of any right of redemption which is hereby waived.

6. In the absence of a specific demand, all transactions in my brokerage account are to be paid for, securities delivered or required margin deposited by the settlement date. My Broker/Dealer and Green Pier reserve the right to cancel or liquidate at my risk any transaction not timely settled. Margin calls are due on the date indicated regardless of the settlement date of the transaction. Interest will be charged on any debit balance which remains in my brokerage account past the settlement date as explained in the Disclosure of Credit Terms on Transactions section of this agreement.

7. My Broker/Dealer or Green Pier transmits customer orders for execution to various exchanges or market centers based on a number of factors. These include: size of order, trading characteristics of the security, favorable execution prices (including the opportunity for price improvement), access to reliable market data, availability of efficient automated transaction processing and execution cost. Certain of the market centers may execute orders at prices superior to the publicly quoted market in accordance with their rules or practices. Green Pier may send an order to any marketplace.

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My Broker/Dealer and Green Pier receive remuneration, compensation or other consideration for directing customer orders for equity securities to particular broker/dealers or market centers for execution.

8. I agree to be charged interest on any credit you extend to or maintain for me for purchasing, carrying or trading securities. The calculation methodology for the annual rate of interest I will be charged is described in the attached Disclosure of Credit Terms. Interest I pay on the margin debit balance in my account may be shared between my Broker/Dealer and Green Pier.

Interest on U.S. Dollar balances is calculated monthly according to my average debit balance for the month, and a base rate, set at the discretion of Green Pier with references to commercially recognizable interest rates, industry conditions regarding the extension of margin credit and general credit conditions. Interest rates will vary according to changes to my average debit balance and my base rate, and therefore may change without notice to me. If rates change during the month, separate charges will be shown for each interest period under the different rate. The interest on combined balances from all cash and margin accounts is arrived at by multiplying the average debit balance for U.S. dollar balances by the effective rate of interest, dividing by 360, and multiplying by the number of days a daily debit balance was maintained during the interest period. You may request additional collateral in the form of marginable securities or cash whenever you deem it necessary or advisable in your sole discretion, or if there is a decline in the market value of securities in the margin account. All assets in my brokerage account are collateral for debit balances in my margin account, and a lien is created by these debits to secure the amount owed you. This means assets in my brokerage account can be sold, withdrawn, transferred, or converted by you to redeem or liquidate any debit balances in my margin account. You reserve the right to increase maintenance requirements and to request additional collateral at any time at your discretion. The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from a public assistance program, or because the applicant has, in good faith, exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is: Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549.

The minimum base rate for the purposes of determining interest to be applied for any credit extended or maintained based on the Federal Funds Target or Overnight Bank Funding rate shall not fall below 0.00%, 1.75% for the Call Money rate and 3.00% for the Prime rate.

9. I agree that, in giving orders to sell, all "short" sale orders will be designated as "short" and all "long" sale orders will be designated as "long" and that the designation of a sell order as "long" is a representation on my part that I own the security and that I have delivered or will deliver by settlement date such security to you.

10. So long as my Broker/Dealer or Green Pier send communications to me at the physical or electronic address of record, via notifications via mobile app, or via text message to the mobile number of record, or to any other address given to us by me or any other authorized person, the communication is presumed to be delivered and received by me, whether actually received or not. My Broker/Dealer or Green Pier will notify me electronically when a statement of account is available, monthly or quarterly, depending on activity. I understand that I should promptly and carefully review transaction confirmations and account statements and promptly notify my Broker/Dealer of any errors. Information contained on transaction confirmations and account statements is presumed to be accurate unless I specifically tell you otherwise within five days of when confirmations were sent to me and within ten days of when account statements were sent to me.

11. I am liable for payment upon demand of any debit balance or other obligation owed in any of my accounts or any deficiencies following a whole or partial liquidation, and I agree to satisfy any such demand or obligation. Interest will accrue on any such deficiency at prevailing margin rates until paid. I agree to reimburse my Broker/Dealer and Green Pier for any costs incurred in the collection of any debit balance or unpaid deficiency in any of my brokerage accounts, including, but not limited to, attorneys' fees. By signing this Agreement, I hereby grant to Green Pier and its affiliates, to secure the payment and performance in full of all of the Obligations (as hereinafter defined), a security interest in and pledge and assign to Green Pier and its affiliates the following

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properties, assets and rights, whether now owned or hereafter acquired or arising, whether individually or jointly owned and/or held by me with others, and all proceeds and products thereof (all of the same being hereinafter called the "Property"): any and all securities, other investment properties (including investment company securities and securities accounts), monies, credit balances, assets or related contracts and deposit accounts, to the extent any of the foregoing may now or hereafter be (i) held, carried and/or maintained by Green Pier and/ or any of its affiliates, (ii) held, carried or maintained by Green Pier and/or any of its affiliates through any correspondent broker/dealer of Green Pier ("broker/dealer"), or (iii) in the possession or control of Green Pier or any of its affiliates for any purpose, including for safekeeping. All terms defined in the Uniform Commercial Code of the Commonwealth of Massachusetts and used herein shall have the same definitions herein as specified therein; however, if a term is defined in Article 9 of the Uniform Commercial Code of the Commonwealth of Massachusetts differently than in another Article of the Uniform Commercial Code of the Commonwealth of Massachusetts, the term has the meaning specified in Article 9. For purposes hereof, the term "Obligations" shall mean any and all indebtedness, liabilities or other obligations (including unmatured and contingent obligations) now or hereafter owed by me to Green Pier, any of Green Pier's affiliates or any broker/dealer, including, but not limited to, any such indebtedness, liabilities or other obligations arising under this Agreement. If a default shall have occurred and be continuing, Green Pier and its affiliates, without any other notice to or demand upon me, shall have in any jurisdiction in which enforcement hereof is sought, in addition to all other rights and remedies, the rights and remedies of a secured party under Article 9 of the Uniform Commercial Code of the Commonwealth of Massachusetts and any additional rights and remedies as may be provided to a secured party in any jurisdiction in which Property is located, including, without limitation the right to take possession of the Property. Without limiting the foregoing, I understand that in the event any Obligation remains unpaid after payment is requested of me, Green Pier shall have the right to sell, liquidate, transfer, withdraw, convert, or assign such Property to satisfy any such Obligation whether or not Green Pier has made advances with respect to such Property. No further demand or notice shall be required prior to taking such an action. Green Pier shall have the discretion to determine which Property is to be sold, liquidated, transferred, withdrawn, converted, or assigned. Neither Green Pier nor any of its affiliates shall be required to marshal any present or future collateral security (including but not limited to the Property) for, or other assurances of payment of, the Obligations or any of them or resort to such collateral security or other assurances of payment in any particular order.

I agree to cooperate with Green Pier and its affiliates and to execute such further instruments and documents as Green Pier or its affiliates shall reasonably request to carry out to their satisfaction the transactions contemplated by this Agreement.

12. My Broker/Dealer and Green Pier are not liable for any losses caused directly or indirectly by government restrictions, exchange or market rulings, suspension of trading, war, strikes or other conditions beyond their control, including, but not limited to, extreme market volatility or trading volumes.

13. No waiver of any provision of this Agreement shall be deemed a waiver of any other provision, nor a continuing waiver to the provision or provisions so waived.

14. No provision of this Agreement can be amended or waived except in writing signed by an officer of Green Pier. This Agreement will remain in effect until its termination by me is acknowledged electronically by an authorized representative of Green Pier; or until you provide me notice of termination at the physical or electronic address of record. I will remain responsible for all charges, debit items, or other transactions initiated or authorized by me, whether arising before or after termination.

15. This Agreement and its enforcement shall be governed by the laws of the Commonwealth of Massachusetts; shall cover individually and collectively all brokerage accounts that I may maintain with Green Pier; shall inure to the benefit of my Broker/Dealer's or your successors and assigns whether by merger, consolidation or otherwise and my Broker/Dealer and you may transfer my account to my Broker/Dealer's or your successors and assigns; and shall be binding on my heirs, executors, administrators, successors, and assigns.

16. If any provision of this Agreement is or at any time should become inconsistent with any present or future law, rule or regulation of any entity having regulatory jurisdiction over it, that provision will be superseded or amended

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to conform with such law, rule or regulation, but the remainder of this Agreement shall continue and remain in full force and effect notwithstanding any other provisions contained in this Agreement. No provision of this Agreement concerning liens or security interests shall apply to the extent the application would be in conflict with any provisions of the Internal Revenue Code or any related rules, regulations, or guidance.

17. If the undersigned shall consist of more than one brokerage account owner, their obligations and liabilities under this Agreement shall be joint and several and may be enforced by my Broker/Dealer or Green Pier against any or all brokerage account owners.

18. I understand that you may deliver margin calls and other notices to my Broker/Dealer for the sole purpose of collection of my obligations under this Agreement. I agree to the foregoing and further understand that my Broker/Dealer may act on your behalf with respect to margin calls in your discretion.

19. I represent that I have read and understand the Disclosure of Credit Terms on Transactions. I further understand that they may be amended from time to time.

20. Pre-Dispute Arbitration Agreement

This agreement contains a pre-dispute arbitration clause. By signing an arbitration agreement, the parties agree as follows:

- (A) All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- (B) Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- (C) The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- (D) The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- (E) The panel of arbitrators may include a minority of arbitrators who were or are affiliated with the securities industry.
- (F) The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- (G) The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

All controversies that may arise between me, my Broker/Dealer and Green Pier concerning any subject matter, issue or circumstance whatsoever (including, but not limited to, controversies concerning any account, order or transaction, or the continuation, performance, interpretation or breach of this or any other agreement between me, my Broker/ Dealer and Green Pier whether entered into or arising before, on or after the date this account is opened) shall be determined by arbitration in accordance with the rules then prevailing of the Financial Industry Regulatory Authority (FINRA) or any United States securities self regulatory organization or United States securities exchange of which the person, entity or entities against whom the claim is made is a member, as I may designate. If I designate the rules of a United States self-regulatory organization or United States securities exchange and those rules fail to be applied for any reason, then I shall designate the prevailing rules of any other United States securities self-regulatory organization or United States securities exchange of which the person, entity or entities against whom the claim is made is a member. If I do not notify you and/or my Broker/Dealer in writing of my designation within five (5) days after such failure or after I receive from you a written demand for arbitration, then I authorize my Broker/Dealer and/ or Green Pier to make such designation on my behalf. The designation of the rules of a United States self-regulatory organization or United States securities exchange is not integral to the underlying agreement to arbitrate. I understand that judgment upon any arbitration award may be entered in any court of competent jurisdiction.

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No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until:(i) the class certification is denied; or (ii) the class is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

You are hereby authorized to lend, hypothecate or re-hypothecate separately or with the property of others, either to yourselves or to others, any property you may be carrying for me on margin. Green Pier may use certain securities in my account in connection with short sales and may receive compensation in connection therewith. This authorization shall apply to all my brokerage accounts you carry and shall remain in full force until you receive from my Broker/Dealer written or electronic notice of my revocation at your principal offices.

I represent that I have read the terms and conditions concerning this account and agree to be bound by such terms and conditions as currently in effect and as may be amended from time to time. This account is governed by a Pre-Dispute Arbitration Clause which appears in paragraph 20 of this Agreement. I acknowledge receipt of the Pre-Dispute Arbitration Clause, the Disclosure of Credit Terms on Transactions, and Margin Disclosure Statement.

Margin Credit extended by Green Pier Fintech LLC, Member SIPC

Margin Disclosure Statement

Important Information About Using Margin

This document is being furnished to you to provide some basic information about purchasing securities on margin, and to alert you to the risks involved with trading securities in a margin account. Review this document carefully, and download or print a copy to keep in your records. Before trading securities in a margin account, you should carefully review the margin terms in your margin agreement. Not all securities are marginable and Green Pier reserves the right in its sole discretion to determine whether to extend margin on any securities. Contact your broker/dealer regarding any questions or concerns you may have with your margin accounts.

When you purchase securities, you may pay for the securities in full or you may borrow all or part of the purchase price from your brokerage firm. If you choose to borrow funds from your firm, you will open a margin account with Green Pier Fintech LLC ("Green Pier"). The securities in your accounts are Green Pier's collateral for the loan to you. The actual amount you can borrow and Green Pier's margin maintenance requirements may vary depending on Green Pier's internal margin policies, which exceed the margin requirements of FINRA. Green Pier's margin policies are subject to review and revision at any time in Green Pier's sole discretion. Green Pier reserves the right to alter the terms on your margin loan at any time to comply with changes in Green Pier's policies.

If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, Green Pier and your broker/ dealer can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with Green Pier through your broker/ dealer, in order to maintain the required equity in the account. Green Pier may also take action to sell securities or other assets in your accounts held with Green Pier and with certain Green Pier affiliates.

Risks of Borrowing on Margin

It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- **You can lose more funds than you deposit in the margin account.** Green Pier uses internal methodologies to determine whether there is insufficient equity in your account. This valuation may differ from your valuation and may differ from the valuation that Green Pier is able to obtain if it sells these assets to meet a margin deficiency in your account. A decline in the value of securities you purchased on margin may require you to provide additional funds or margin-eligible securities to Green Pier to avoid the forced sale of any securities or assets in your account(s).
- **Green Pier and your broker/dealer can force the sale of securities or other assets in your account(s).** If the equity in your account falls below the maintenance margin requirements or Green Pier's higher "house" requirements, Green Pier or your broker/dealer can sell the securities or other assets in any of your accounts held at Green Pier through your broker/ dealer to cover the margin deficiency. Green Pier may also take action to sell securities or other assets in your accounts held with Green Pier and certain Green Pier affiliates. You also will be responsible for any short fall in the account after such a sale, possibly including Green Pier's and/or your broker/ dealer's costs related to collecting the short fall. If you are a director, officer or 10% shareholder of an issuer whose securities Green Pier sells to cover a margin deficiency in your account, you could be liable to this issuer for profits from the forced sale, as compared with any purchases you may have made of securities of the same issuer within six months of the sale (note that you could receive such a profit even if a shortfall remains in the account after the sale).
- **Green Pier and your broker/dealer can sell your securities or other assets without contacting you.** Some investors mistakenly believe that a firm must contact them for a margin call to be valid, and that the firm cannot liquidate securities or other assets in their accounts to meet the call unless the firm has contacted them first. This is not the case. Most firms will attempt to notify their customers of margin calls, but they are not required to do so. In addition, even if a firm has contacted a customer and provided a specific date by which the customer can meet a margin call, the firm can still take necessary steps to protect its financial interests prior to that date, including immediately selling the securities without notice to the customer.

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- **You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.** Because the securities and any other assets in your account(s) are collateral for the margin loan, Green Pier or your broker/dealer has the right to decide which assets to sell in order to protect its interests.
- **Green Pier can increase its “house” maintenance margin requirements at any time and is not required to provide you advance notice.** These changes in firm policy often take effect immediately and may result in the issuance of a maintenance margin call. Your failure to satisfy the call may cause Green Pier or your broker/dealer to liquidate or sell securities or any other assets in your account(s). Green Pier may set account or security specific margin requirements on an individual basis and takes into consideration the following factors in determining margin maintenance requirements: (i) market volatility, which may include general market, issuer, industry and country conditions; (ii) the quality and composition of the securities in your account, including issuer capitalization and issuer, industry, liquidity and ownership concentrations; (iii) the quality and composition of your portfolio, including domestic and foreign exchange exposure, fixed income exposure, frequency of activity in your account and liquidity of your account; (iv) Green Pier’s ability generally to obtain financing for its margin loans; and (v) regulatory requirements and applicable law. Green Pier may place different weight on each of these factors, which may result in Green Pier’s determining, in its sole discretion, to immediately increase your margin maintenance requirement, which will require you to provide additional funds or securities to avoid the forced sale of assets in your account. Green Pier’s review of any of the factors described above may require you to provide additional funds or securities, in an amount determined by Green Pier in its sole discretion, to avoid the forced sale of those securities or other securities in your account.
- **You are not entitled to an extension of time on a margin call.** While an extension of time to meet margin requirements may be available to customers under certain conditions, a customer does not have a right to the extension.
- **Short selling (if available) is a margin account transaction and entails the same risks as described above.** Green Pier or your broker/dealer can buy in your account securities to cover a short position without contacting you, and may use all or any portion of the assets in your account to make such a purchase. If the assets in your account are not sufficient to cover the cost of such a purchase, you will be responsible for any shortfall, possibly including Green Pier’s and/or your broker/dealer’s costs in collecting the shortfall.
- **Green Pier can loan securities held in your margin account which collateralize your margin borrowing.** In connection with the extension or maintenance of margin credit, Green Pier may loan securities in your margin account to itself or to others. As a result of these loans, you may not be entitled to receive certain benefits of a securities owner, such as the ability to exercise voting rights and/or receive interest, dividends, and/or other distributions with respect to the securities lent. While a security in your account is lent, you may only be allocated and receive substitute payments in lieu of such interest, dividends, and/or other distributions. Substitute payments may not be afforded the same tax treatment as actual interest, dividends, and/or other distributions, and you may incur additional tax liability for substitute payments that you receive. Green Pier may allocate substitute payments in any manner permitted by law, rule, or regulation, including, but not limited to, by means of a lottery allocation method. You are not entitled to any compensation in connection with securities lent from your account or for additional taxes you may be required to pay as a result of any tax treatment differential between substitute payments and actual interest, dividends, and/or other distributions.
- **In addition to market volatility, frequent transfers, withdrawal of funds and use of similar features may increase the risk of a margin call.**
- **Green Pier may use certain securities in your account in connection with short sales and may receive compensation in connection therewith.**

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Contact your broker/dealer to request additional information concerning Green Pier's margin policies or concerning questions you may have with your margin account.

Margin Credit extended by Green Pier Fintech LLC, Member SIPC

Disclosure of Credit Terms on Transactions

Dear Customer:

Securities and Exchange Commission Rule 10b-16 requires a broker who extends credit to a customer in connection with any security transaction to furnish the customer specified information describing the terms, conditions and methods pursuant to which interest charges are made to customers' accounts. This statement is sent to you in conformity with that rule. Review this document carefully, and download or print a copy to keep in your records.

Interest on debit balances will be charged on all accounts for any credit extended to or maintained for customers by the firm for the purpose of purchasing, carrying or trading in securities or otherwise.

The annual rate of interest you will be charged may vary, depending upon the amount of your daily debit balance and the applicable base lending rate. The Green Pier Base Lending Rate ("GPBLR") is set at the discretion of Green Pier Fintech LLC ("Green Pier") with references to commercially recognized interest rates, industry conditions regarding the extension of margin credit, and general credit conditions.

In determining the daily debit balance and the resulting rate of interest, we will combine the credit and debit balances in your margin account. Interest is then computed for your account based on the daily settled debit balance. The interest charged during the interest period is the sum of such daily computations..

Your rate of interest will be changed without notice in accordance with changes in the applicable base rate and in your daily debit balance. When your interest rate is to be increased for any other reason, you will be given at least 30 days' electronic notice. If the applicable base rate is expressed as a range, Green Pier may apply the highest end of the range.

Your monthly statement will show the dollar amount of interest and the interest rate charged to your account. An interest cycle will cover the period beginning with the first calendar day following the last calendar day of each month.

All securities or other property held by us in any of your accounts are collateral for any debit balances. A lien is created by those debits to secure the amount of money owed to us. This means securities or other assets in any of your accounts can be sold, withdrawn, transferred or converted to reduce or liquidate entirely any debit balances in your accounts, as authorized in your Margin Account Agreement.

If there is a decline in the market value of the securities or other assets which are collateral for your debits, it may be necessary for us to request additional margin.

Ordinarily, a request for additional margin will be made when the equity in the margin account (the market value of the securities or other assets in the account in excess of the debit balances) falls below our margin maintenance requirements, which may change from time to time without notice. We retain the right to require additional margin any time we deem it desirable. Margin calls can be met by delivery of cash or additional securities.

Other Charges. Separate charges at an annual rate not to exceed 7.50% above GPBLR may be made in connection with payments for securities purchased which are received past settlement date.

Pricing

The annual rate of interest you will be charged on United States Dollar (USD) debit may vary from a minimum of 0.05% to a maximum of 7.50% above GPBLR, depending upon the amount of your daily debit balance.

Disclosure of Credit Terms on Transactions

Current rates are as follows:

Daily Debit Balance	Interest to be Charged Above GPBLR
\$0 and over	up to 7.50%

Example Calculations

Interest on debit balances is computed daily by multiplying the daily debit balance of the account by the applicable interest rate in effect and dividing by 360. Interest charged during the interest period is the total of such daily computations.

Example:

<u>Date</u>	<u>Daily Debit balance</u>	<u>Interest Rate</u>	<u>Daily Interest</u>
<u>17-Jun</u>	<u>\$0</u>	<u>10.50%</u>	<u>\$0</u>
<u>18-Jun</u>	<u>\$5,000</u>	<u>10.50%</u>	<u>\$1.46</u>
<u>19-Jun</u>	<u>\$20,500</u>	<u>9.50%</u>	<u>\$5.41</u>
<u>20-Jun</u>	<u>\$8,000</u>	<u>10.50%</u>	<u>\$2.33</u>
-	-	<u>Total of 3 days</u>	<u>\$9.20</u>

Daily interest is summed at the end of the interest rate period and then rounded down to the nearest cent, resulting in an interest charge of \$9.20.

Notice to Customers

Financial Industry Regulatory Authority, Inc. Rule 4311 requires that your Broker/Dealer and Green Pier allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your Broker/Dealer and Green Pier. A more complete description is available upon request.

Your Broker/Dealer is responsible for: (1) opening, approving and servicing your brokerage account, (2) transmitting timely and accurate instructions to Green Pier with respect to your brokerage account, (3) operating your brokerage account in compliance with applicable laws and regulations, including compliance with margin rules pertaining to your margin account, (4) determining the suitability of any investment recommendations and advice, (5) operating and supervising your brokerage account and its own activities in compliance with applicable laws and regulations, including compliance with margin rules pertaining to your margin account, and (6) maintaining of required books and records for the services it performs.

Green Pier shall, at the direction of your Broker/Dealer: (1) execute, clear and settle transactions processed through Green Pier by your Broker/Dealer, (2) prepare transaction confirmations and periodic statements of your brokerage account, and send you electronic notice when they are available (unless your Broker/Dealer has undertaken to do so and except as otherwise communicated to you), (3) act as custodian for funds and securities received by Green Pier on your behalf, (4) follow the instructions of your Broker/Dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your Broker/Dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and Green Pier margin rules, and for advising you of margin requirements. Green Pier shall maintain the required books and records for the services it performs.

Disclosure of Credit Terms on Transactions

BY SIGNING THE APPLICATION AND THIS AGREEMENT, I ACKNOWLEDGE THAT MY SECURITIES MAY BE LOANED TO YOU OR OTHERS AND THAT I HAVE READ AND RETAINED A COPY OF THE MARGIN DISCLOSURE STATEMENT AND MARGIN AGREEMENT. I understand that this account is governed by a pre-dispute arbitration agreement which appears in paragraph 20 of the Margin Account Agreement.

[Customer will sign or Click to Agree]

Green Pier Fintech LLC, Member SIPC